

News release

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Weinhold Legal Advises Resistant AI on USD 16.6 Million Series A Venture Capital Financing

A Weinhold Legal team, led by VC specialist Pav Younis and IP specialist Martin Lukáš advised Resistant AI, a Czech-based software start up, on the latest VC financing round, led by Google Ventures (its first Czech financing) and also involving Index Ventures, Credo and Seedcamp.

The WL team advised on the Czech legal aspects of the financing (being the third on which WL has advised this client) with Pav Younis leading the corporate aspects and Martin Lukáš the IP aspects. Senior associate Jakub Nedoma also participated in the project.

WL continues to advise Resistant AI on a wide variety of issues.

Resistant AI uses artificial intelligence to help financial services companies combat fraud and financial crime, selling tools to protect credit risk scoring models, payment systems, and customers.

"Our mission is to create an intelligent shield for autonomous financial systems, to protect them against these ever-evolving, ever-smarter attacks," commented Resistant AI CEO Martin Rehak. "That's the only way we can avoid epidemic fraud, mountains of manual reviews, and four-factor authentication on every single online service."

Further information here: CEE.

About Weinhold Legal

Weinhold Legal has been a strong player on the Czech market since the founding of the Prague office in 1996, and boasts a team of several dozen highly qualified lawyers. Weinhold Legal has been highly ranked in international client guides to the best law firms on the market today, among them Legal 500, Chambers Europe and Chambers Global, and IFLR. Furthermore, the law firm Weinhold Legal has been ranked in 15 categories in the Law Firm of the Year 2021 Awards. For more information, please visit our website at http://www.weinholdlegal.com