



SK Legal Alert

December 3, 2020

Weinhold Legal

FINANCIAL SUPPORT FOR TOURISM AND RENT SUBSIDY CONNECTED TO THE CORONAVIRUS PANDEMIC SECOND WAVE

In our Legal Alert of October 30, 2020 we an introduction of support measures for tourism and of the eligibility requirements to be met to qualify for the rent subsidy connected to the second wave of COVID-19.

FINANCIAL SUPPORT OF TOURISM

The support to reduce the impact of the pandemic on tourist facilities during the period of suspension of their business activities caused by measures adopted by the Public Health Authority and after the given measures are cancelled, during which the demand for their services will be negatively affected, was passed by the Parliament on October 5, 2020.

A list of eligible subsidy receivers includes:

- ▶ Accommodation providers;
- ▶ restaurants;
- ▶ travel agencies, other reservation services and related activities;
- ▶ operators of sport facilities (aquaparks);
- ▶ recreational services (parks, beaches...); etc.

The given facilities are eligible for support if their turnover fell by at least 40% between April 1, 2020 and December

31, 2021. The support can be applied for even for individual months.

According to the information from the Ministry of Transport and Construction of the Slovak Republic, it should be possible to submit applications for the support from Monday December 7, 2020 via form which shall be published in electronic form on the website of the Ministry of Transport and Construction.

The amount of the support will range from 4% to 10% of turnover depending on the decrease of turnover compared to the relevant period of time in 2019. The amount of the support will be calculated in each individual case automatically via the form which will be published on the website www.mindop.sk.

The support will be distributed in the time period between December 2020 and December 2023, as the scheme expires on December 31, 2023.

Further information may be obtained at the Ministry of the Transport and Construction at the e-mail address po-moc@mindop.sk or via telephone number +421 2 5949 4895.

LEASE SUBSIDY

The Government of the Slovak Republic passed an Amendment to the Act on the provision of subsidies in the competence of Ministry of Economy stating that entrepreneurs affected by the second wave of the coronavirus pandemic will be eligible for the rent subsidy.



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As opposed to the first wave of the coronavirus pandemic when only entrepreneurs, whose operations had been shut down, were eligible for the subsidy, in the second wave entrepreneurs whose operations have been restricted and customers could not have entered them due to the curfew even though they were opened are also eligible for the subsidy.

The Amendment was passed by the National Council of the Slovak Republic on December 1, 2020 and according to the information from the Ministry of Economy, the subsidy may be applied for as of December 15, 2020.

We are watching state activities carefully for support of entrepreneurs affected by the government measures for prevention of spread of COVID-19. Upon disclosure of further information in this respect we will inform you forthwith.

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