

News release

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Weinhold Legal advises ITAKA group on acquisition of the oldest Czech travel agency ČEDOK

Weinhold Legal provided comprehensive legal advice to the Polish group ITAKA, the biggest travel agency active on the Polish market, in respect of the acquisition of the oldest and the most famous Czech travel agency ČEDOK. ČEDOK has been on the market continuously since 1920.

Our complex legal services in relation to the acquisition of ČEDOK included among others advice on transactional structure, legal due diligence and negotiating contractual documentation governed by Czech law.

The Weinhold Legal team was led by partner Ondřej Havránek, in cooperation with managing attorney-at-law Ondřej Havlíček and others. Ondřej Havránek commented on the transaction: "We are very pleased to have assisted in the transaction involving one of the famous Czech travel agencies. The structuring of the transaction to ensure the further development of the travel agency was a valuable experience for us."

About Weinhold Legal

Ever since the establishment of its Prague office in 1996 and the subsequent founding of the Bratislava branch in 1998, the legal practice of Weinhold Legal has maintained a strong presence on the Czech and Slovak markets. The law firm currently boasts a team of more than forty highly-qualified experts. Weinhold Legal has been highly ranked in international client guides to the best law firms on the market today, among them Legal 500, Chambers and Partners, and IFLR.

In 2005-2016, Weinhold Legal has been ranked among Top 7 M&A legal advisors in the Czech market by volume (i.e. a number of deals) in the Mergermarket legal advisors league tables for M&A transactions. In Q1 2013, Weinhold Legal was ranked 7th and in Q1 2014 the firm has been ranked 8th by deal value for the whole Central Eastern European region (which includes also numerous CEE jurisdictions and Russia). The tables are based on global M&A transactions of over US\$ 5m; for deals where the stake transfer is below 30%, the minimum deal value for inclusion increases to US\$ 100m.

Weinhold Legal was named "Law Firm of the Year" for the Czech Republic in the Corporate Intl. Magazine Awards 2015 and the "Arbitration and Litigation Law Firm of the Year" for the Czech Republic in the Global Awards 2015 announced by the British magazine ACQ. Weinhold Legal joined EY effective 1 September 2015. *For more information, please visit our website at <http://www.weinholdlegal.com>.*