

News release

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Weinhold Legal assisted the world's largest provider of health care solutions for office-based medical professionals with spin-off of global animal health business

Weinhold Legal provided Czech and Slovak legal services to **Henry Schein** (NASDAQ: HSIC), **the world's largest provider of health care solutions** for office-based dental and medical professionals, in relation to the spin-off of its animal health business. Following the spin-off, **Covetrus** (NASDAQ:CVET) was launched as a newly formed company arising from the combination of two businesses – **Henry Schein Animal Health** and **Vets First Choice**. The merger was completed on 7 February, 2019.

Henry Schein informed that as part of the spin-off, it received approximately \$1.1 billion in what is expected to be tax-free proceeds. Following the spin-off of Animal Health, Henry Schein will have more than 18,000 Team Schein Members in 31 countries, serving more than 1 million customers. Covetrus is headquartered in Portland, Maine, with more than 5,000 employees, serving over 100,000 customers around the globe.

Weinhold Legal's services included a corporate Demerger in Czechia, multiple share transfers in Czechia and Slovakia and various corporate law, labor law, contractual and regulatory matters. The Weinhold Legal team was led by partner [Daniel Weinhold](#) in cooperation with managing attorney-at-law [Václav Štraser](#).

(For further information on the transaction here: [HenrySchein](#), [Covetrus](#), [ČTK](#) and [PRNewswire](#).)

About Weinhold Legal

Ever since the establishment of its Prague office in 1996, the legal practice of Weinhold Legal has maintained a strong presence on the Czech market. The law firm currently boasts a team of more than forty highly-qualified experts. Weinhold Legal has been selected in the LAW FIRM OF THE YEAR 2018 awards, held under the auspices of the Minister of Justice of the Czech Republic and the Czech Bar Association, as "Highly recommended law firm" in the category of Czech Firm on the International Markets, Restructuring & Insolvency, Capital Markets, Intellectual Property, and as a "Recommended law firm" in the categories of Competition Law, Mergers & Acquisitions, Banking & Finance, Labour Law. Weinhold Legal has been highly ranked in international client guides to the best law firms on the market today, among them Legal 500, Chambers and Partners, and IFLR. For more information, please visit our website at <http://www.weinholdlegal.com>