

Weinhold Legal

News release

Weinhold Legal, v.o.s. advokátní kancelář

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Weinhold Legal advised AccorInvest on Czech aspects of acquisition of the Orbis hotel group (brands ibis, Novotel and Mercure)

Weinhold Legal provided Czech legal assistance to AccorInvest Group S.A. (France), in connection with Czech legal aspects of a multi-jurisdiction project - the acquisition of 85.8% of shares in Orbis S.A, owner and operator of 73 hotels and 14,000 rooms in 6 countries, from Accor S.A. and Accor Polska sp. z o.o. The acquisition will be implemented by way of a public tender offer. The value of the transaction was reported by Accor as EUR 1.06 billion (the tender offer will be launched at a price of PLN 115 per share, corresponding to proceeds for Accor of PLN4.55bn which approximately equals to EUR 1.06bn). After this acquisition, AccorInvest's portfolio will comprise more than 900 hotels and 135,000 rooms, for a total revenue in excess of EUR 4bn.

Weinhold Legal's legal services included in particular legal due diligence involving hotels located in Czechia. Weinhold Legal's team was led by partners [Daniel Weinhold](#) (Corporate M&A) and [Pav Younis](#) (Real Estate) in cooperation with attorneys-at-law [Dušan Kmoč](#) and [Vladimír Petráček](#).

Further information on the transaction: [Accorinvest](#) or [Accor](#) or [Global Legal Chronicle](#).

About Weinhold Legal

Ever since the establishment of its Prague office in 1996, the legal practice of Weinhold Legal has maintained a strong presence on the Czech market. The law firm currently boasts a team of more than forty highly-qualified experts. Weinhold Legal has been selected in the LAW FIRM OF THE YEAR 2019 awards, held under the auspices of the Minister of Justice of the Czech Republic and the Czech Bar Association, "Highly recommended law firm" in the category of Corporate Law, Mergers & Acquisitions and Czech Firm on the International Markets and as a "Recommended law firm" in the categories of Competition Law, Banking & Finance, Capital Markets, Real Estate/Development, IP/IT, Labour Law, Tax Law, Litigation and Arbitration, Telecommunication and Media and Restructuring & Insolvency. Weinhold Legal has been highly ranked in international client guides to the best law firms on the market today, among them Legal 500, Chambers Europe and Chambers Global, and IFLR. For more information, please visit our website at <http://www.weinholdlegal.com>