

News release

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Weinhold Legal advises on the acquisition of Alpine Bau by PORR

Weinhold Legal provided comprehensive legal advice to the biggest Austrian building contractor PORR in connection with agreements for the transfer of all shares in ALPINE Bau CZ a.s. from PSJ Holding. The Czech-Slovak group Alpine Bau is active in the building and construction sector. Last year's Alpine Bau sales were approximately CZK 2.5 billion. The company employs around 450 employees. This transaction was reported by media as probably the largest acquisition in the Czech construction market over the last ten years.

PORR made its announcement of the transaction in a <u>press release</u> in which the purchase price was reported as amounting to about EUR 12 million, subject to adjustments based on closing accounts.

Weinhold Legal's complex legal services related to this transaction included advice on the transactional structure, drafting and negotiating all contractual documentation and also assistance with the pending merger clearance.

The Weinhold Legal team was led by partner <u>Ondřej Havránek</u>, in cooperation with managing attorney-at-law <u>Dalibor Šimeček</u>.

(Further information on the transaction in Czech e.g. in HN, EURO and E15)

About Weinhold Legal

Ever since the establishment of its Prague office in 1996, the legal practice of Weinhold Legal has maintained a strong presence on the Czech market. The law firm currently boasts a team of more than forty highly-qualified experts. Weinhold Legal has been selected as the winner in the Corporate Law category in the LAW FIRM OF THE YEAR 2017 awards, held under the auspices of the Minister of Justice of the Czech Republic and the Czech Bar Association. Weinhold Legal has been highly ranked in international client guides to the best law firms on the market today, among them Legal 500, Chambers and Partners, and IFLR. For more information, please visit our website at http://www.weinholdlegal.com