

News release

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Weinhold Legal advised the sellers on sale of Princip a.s. to Eurowag

Weinhold Legal provided comprehensive legal advice to the sellers in respect of disposal of shares in the company Princip a.s., the Czech market leader in telematics and a prominent producer of GPS/GPRS fleet management units, to W.A.G payment solutions (Eurowag) – one of the largest European providers of payment solutions for road mobility.

Complex legal services in relation to the transaction included among others advice on transactional structure, corporate restructuring, drafting and negotiating contractual documentation, and closing assistance.

The Weinhold Legal team was led by partner Daniel Weinhold, in cooperation with managing attorney-at-law Dalibor Šimeček and with attorney-at-law Václav Štraser.

About Weinhold Legal

Ever since the establishment of its Prague office in 1996, the legal practice of Weinhold Legal has maintained a strong presence on the Czech market. The law firm currently boasts a team of more than forty highly-qualified experts. Weinhold Legal has been highly ranked in international client guides to the best law firms on the market today, among them Legal 500, Chambers and Partners, and IFLR.

In 2005-2016, Weinhold Legal has been ranked among Top 7 M&A legal advisors in the Czech market by volume (i.e. a number of deals) in the Mergermarket legal advisors league tables for M&A transactions. In Q1 2013, Weinhold Legal was ranked 7th and in Q1 2014 the firm has been ranked 8th by deal value for the whole Central Eastern European region (which includes also numerous CEE jurisdictions and Russia). The tables are based on global M&A transactions of over US\$ 5m; for deals where the stake transfer is below 30%, the minimum deal value for inclusion increases to US\$ 100m.

For more information, please visit our website at http://www.weinholdlegal.com.