

News release

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Weinhold Legal provides input to a study for European Commission proposal for new amending directive: cross-border mergers, divisions and moves

Weinhold Legal has provided input into the Czech Republic chapter of a multijurisdictional study, subsequently the basis for the European Commission's recently published proposal for a directive to ease the merger, division and relocation of companies within the EU.

The proposal includes new rules for simple mergers and new protective measures for shareholders and creditors. The procedure for cross-border mergers is also amended by the proposal - primarily to include additional protections for members and creditors. The proposal also includes new rules on cross-border conversions (from one EU state to another) and new rules are also introduced for divisions (into two or more entities across borders).

The proposal is available <u>here</u>, the European Commission's press release is available <u>here</u> and the study is available <u>here</u>.



Brussels, 25.4.2018 COM(2018) 241 final 2018/0114 (COD)

Proposal for a

DIRECTIVE OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL

amending Directive (EU) 2017/1132 as regards cross-border conversions, mergers and divisions



About Weinhold Legal

Ever since the establishment of its Prague office in 1996, the legal practice of Weinhold Legal has maintained a strong presence on the Czech market. The law firm currently boasts a team of more than forty highly-qualified experts.

Weinhold Legal has been selected as the winner in the Corporate Law category in the LAW FIRM OF THE YEAR 2017 awards, held under the auspices of the Minister of Justice of the Czech Republic and the Czech Bar Association. Weinhold Legal has been highly ranked in international client guides to the best law firms on the market today, among them Legal 500, Chambers and Partners, and IFLR. Weinhold Legal was selected by the UK magazine ACQ as Banking and Finance Law Firm of the year in Czech Republic in 2017. Weinhold Legal has won the Acquisition International Awards: Banking and Finance Law Firm in the Czech Republic in 2017, Czech Domestic Disputes Law firm of the Year in 2017 in Commercial Law, Best for Dispute Resolution in 2017.

Weinhold Legal has also been selected as the winner in the categories of Real Estate and Infrastructure Funds – Lawyer of the Year - Czech Republic, as part of the Finance Monthly Law Awards 2017; as the winner of the category Corporate Governance – Law Firm of the Year - Czech Republic and Data Protection – Lawyer of the Year – Slovakia as part of the Lawyer Monthly Legal Awards 2017; as the winner in the categories of Mergers and Acquisitions - Lawyer of the Year - Czech Republic.

For more information, please visit our website at http://www.weinholdlegal.com.