

## **News release**

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## WEINHOLD LEGAL ADVISES SARANTIS GROUP (ASTRID) ON ACQUISITION INVOLVING COSMETIC BRAND INDULONA

Prague (12 January 2018) - Weinhold Legal provided comprehensive legal advice to the group SARANTIS, one of the European leaders in the field of cosmetics and household products (in Czechia e.g. cosmetic brand ASTRID which has a history dating back to 1847), in respect of acquisition of Slovak and Czech companies through which SARANTIS added, amongst others, the famous Slovak and Czech cosmetic brand INDULONA to its portfolio of brands. INDULONA is a brand with one of the richest traditions - it is a well-known, award-winning cosmetics brand boasting a 70-year history of successful presence in the Czech/Slovak market. It is the most popular and No. 1 selling product within the hand care category in both Czechia and Slovakia.

SARANTIS, as a listed company, made its announcement of the transaction for investors which is available here: <a href="https://ir.sarantis.gr/en/news/investors-press?item=1787">https://ir.sarantis.gr/en/news/investors-press?item=1787</a>

Our complex legal services in relation to the acquisition of the Slovak and Czech companies SANECA TRADE (including related intellectual property rights) included advice on transactional structure, legal due diligence and negotiating contractual documentation governed by Slovak law.

Weinhold Legal team has been led by partner Daniel Weinhold, in cooperation with managing attorney-at-law/of counsel Dušan Kmoch, managing attorney-at-law Tomáš Čermák and other Slovak and Czech lawyers of Weinhold Legal. Daniel Weinhold commented on the transaction: "We are very pleased to have assisted in the transaction involving one of the famous Czech and Slovak cosmetic brands. Comprehensive way of structuring the transaction was an extraordinary challenge for us."

## **About Weinhold Legal**

Ever since the establishment of its Prague office in 1996, the legal practice of Weinhold Legal has maintained a strong presence on the Czech market. The law firm currently boasts a team of more than forty highly-qualified experts.

Weinhold Legal has been selected as the winner in the Corporate Law category in the LAW FIRM OF THE YEAR 2017 awards, held under the auspices of the Minister of Justice of the Czech Republic and the Czech Bar Association.

For more information, please visit our website at http://www.weinholdlegal.com.