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Weinhold Legal Advises Sarantis Group on Acquisition of Cosmetics Company

HILDA FLEISCHER / 18 JANUARY 2018



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Weinhold Legal has advised the Sarantis Group on its EUR 8.5 million acquisition of Slovak and Czech cosmetic brand Indulona. The sellers were reportedly advised by Kinstellar Bratislava.

Weinhold Legal describes Indulona as "a well-known, award-winning cosmetics brand boasting a 70-year successful historical presence in the Czech/Slovak market," and it reports that "it is the most popular and number one selling product within the hand care category in both markets." The Sarantis Group signed an agreement for the acquisition of the 100% of the share capital of Slovakian company Saneca Trade S.R.O and its Czech subsidiary, Saneca Trade CZ S.R.O., which distribute Indulona products in the two countries.

According to a Sarantis press release, this acquisition, completed within the context of the group's strategic growth plan, further enriches the group's brand portfolio, reinforces its position as a leading consumer products company, and supports the group's geographical footprint in its territory.

Weinhold Legal's team was led by Partner Daniel Weinhold, working in cooperation with Of Counsel Dusan Kmoch, Managing Attorney Tomas Cermak, and other Slovak and Czech lawyers from the firm.

Kinstellar Bratislava did not reply to our inquiries.

